

Press Release

December 6th 2013

Social Investment Partners
Challenging the reform of afterschool in Japanese primary schools
Supporting “Hokago NPO Afterschool”

Social Investment Partners will provide JPY 20million of financial support and managerial support to Hokago NPO Afterschool (Minatoku, Tokyo / President: Kuniyasu Hiraiwa) through the “Japan Venture Philanthropy Fund (JVPF)” which is jointly managed by SIP and Nippon Foundation (Minatoku, Tokyo / Chairman: Yohei Sasakawa).

Hokago NPO is a Specified Nonprofit Organization that provides “Afterschool” business for primary school students under the concept of “raising children as a society”. The characteristic of “Afterschool” is that it holds “afterschool programs by local *citizen teachers*” in addition to the function of rearing of children. Up to now, a variety of over 300 programs have been developed and it has achieved in inviting over 1,000 instructors firms as citizen teachers.

The afterschool problem in Japanese primary schools is regarded as a serious social problem affecting the regional community, and starting April 2015 the “Children and Child rearing support Act” will be enforced. Therefore, Hokago NPO’s initiatives has the possibility of indicating the future direction towards social problems such as “education”, “child rearing”, “women empowerment”, “regional (community) development”, and further prevalence and its business expansion is expected.

Hokago NPO’s President Kuniyasu Hiraiwa commented on the support from SIP as follow, “We are aiming the reform of afterschool in Japanese primary schools. Currently we run afterschool business in three primary schools, and provide programs to more than 50 schools. Our future aim is to expand this business in public and private schools all across Japan, and to increase the number of partner firms. Making the most of the Japanese tradition of “raising children as a society”, and by having as many citizens involved in education through after schools, we want to engage in initiatives that make children, parents, and the community happy”.

Regarding this case, SIP’s CEO, Tomoya Shiraishi commented, “Hokago NPO is an organization with potential for great growth. We can say that supporting Hokago NPO that aims to “raise children as a society” is a specific example of how we support the sustainable growth of organizations that aim at providing solutions to social issues. We will continue to support business’ in fields that foster the next generation, such as education and employment support for the youth, child rearing support and women empowerment, and community development”.

In the course of the selection of organization to support, SIP considers the degree of social impact, sustainability of the business, possibility of business expansion, leadership of the business manager, and sharing of mission and visions as selection criteria. In the Japanese society where child birthrate is declining, Hokago NPO’s business not only aims the coexistence of education and welfare, but also holds a large social significance of promoting the development of regional

societies. SIP will provide JPY 20 million of financial support and cooperate with its pro-bono professional partners to support Hokago NPO over the course of three years to expand its Afterschool business, reinforcement of its programs, improvement in the recognition and understanding towards the business, and development of the organizational structure.

Contact

Social Investment Partners

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<About the organization receiving support>

About Hokago NPO Afterschool

A specified non-profit organization that aims a “safe and assuring rearing” of children, as well as “personality development through various and genuine program experiencing”.

[Address] 1F Nakamura Building, 6-18-3 Shimbashi Minato-ku, Tokyo 105-0004

[Representative] Kuniyasu Hiraiwa (President)

[Date of establishment] June 10th 2009

[Tel] 03-6721-5043

[URL] <http://www.npoafterschool.org/>

[Business contents] Afterschool management / provision of after-school programs / Child rearing projects with firms and administrative bodies / community design

About Social Investment Partners

SIP was established in November 2012 to support and advise social purpose organizations (SPOs) in order to maximize their contribution to society and to maintain the sustainability of their business. It was founded in cooperation of professionals in business investment and social business support. SIP also collaborates with Pro-bono professional partners that agree with its purposes, and continuously provide professional managerial resources over a period of 3-5 years to the organization it supports.

[URL] www.sipartners.org

[Pro bono Partners]

- Clifford Chance – Legal Advise
- Bain and Company Japan – Strategic Consulting
- VOX Global Japan – PR Consulting

About Japan Venture Philanthropy Fund (JVFP)

JVFP is Japan’s first full scale venture philanthropy (VP) fund, which was established in April 2013 with the aim to support the sustainable development of social purpose organizations. This fund is jointly managed by SIP and Nippon Foundation (Minato-ku, Tokyo / Chairman: Yohei Sasakawa).

[URL] <http://www.jvpg.jp/>

About Nippon Foundation

Nippon Foundation was established in 1962 to support charitable organizations in and outside of Japan, based on its revenue from boat racing. The fields of activities that it supports include social welfare, education and culture, maritime development, humanitarian support and human resources development in developing countries. Nippon Foundation also promotes the development of philanthropy, non-profit sector, and CSR activities of firms in Japan.

[URL] www.nippon-foundation.or.jp