

**Press Release**

8th April, 2013

**Social Investment Partners launch  
“Japan Venture Philanthropy Fund”  
with 100 million yen at Nippon Foundation**

Social Investment Partners (Minato-ku, Tokyo / Tomoya Shiraishi, CEO, “SIP”) launched the “Japan Venture Philanthropy Fund (JVPF)”, a venture philanthropy fund with 100 million yen (US\$1.05 million) to provide financial and non-financial support to social purpose organizations. The fund is set up under Nippon Foundation (Minato-ku, Tokyo, Yohei Sasakawa, Chairman) and is managed by SIP and Nippon Foundation in a joint effort.

JVPF is Japan’s first full scale venture philanthropy (VP) fund which aims to support the sustainable development of social purpose organizations (SPOs). JVPF focuses on the development of next generation issues such as education, youth employment, childcare, women’s proactive participation to the society as well as the revitalization of local communities. The fund also nurtures and develops leaders in these fields of activities.

JVPF’s potential investees and grantees include both non-profit organizations and corporations, which will be selected based on the social impact created by their solutions, the growth potential as a business and the leadership and capability of the management. JVPF will provide grant funding as well as management advice by utilizing its expertise and network in the business sector to support the SPOs’ sustainable growth in mid-long term.

“The practice of Venture Philanthropy was developed in Europe and United States and philanthropists have been providing support to SPOs with mid to long term commitments in a capacity of professional expertise. In Japan, there are also many social enterprises which provide solutions to social issues through business activities rather than traditional charity. However, many of them are struggling for growth due to shortage of management resources. We aim to build an eco-system to support the growth of these organizations”, Tomoya Shiraishi, CEO of SIP says.

JVPF will provide financing in the average amount of 30 million yen to SPOs in three years, and it will support and provide advice in strategy building, marketing, public communication, governance, internal control as well as performance evaluation in the area of social impact. The support by the fund will continue for multiple years and SIP’s partner organizations provide pro-bono services in strategic consulting, legal and public communication services, etc.

JVPF will continue to raise funds in addition to its initial fund of 100 million yen. The donors to the fund will be eligible for tax exemption based on charity tax regulations.

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## **Contact**

Social Investment Partners

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### **Social Investment Partners**

SIP was established in November 2012 to support and advise SPOs by developing and enhancing their management capability in order to maximize their social impact and sustainability. SIP's board consists of seven experienced professionals in private equity, venture capital, corporate finance and non-profit sector. SIP teams up with corporate partners and charity foundations to work as a platform to provide professional management resources. SIP is supported by Asian Venture Philanthropy Network, which is an association of venture philanthropy organizations in Asia (AVPN, Singapore).

#### **Member of the Board, Advisors and Pro-bono Partners**

CEO	Tomoya Shiraishi	Former Japan Representative, Permira Advisors / Advisor, Tohoku Kyoeki Investment Fund
Board	Ken Ito	Japan Advisor, AVPN / Project Research Associate, Keio University
	Kazushige Kobayashi	Managing Director, Capital Dynamics
	Masaru Shibata	Partner, Crosspoint Advisors / Former Vice-Chairman, JP Morgan
	Daisuke Takatuski	Director, Carlyle Japan LLC
	Hiroshi Nonomiya	Partner, Crosspoint Advisors / Former Representative Director, RHJ International Japan
	Toru Mio	Chief Executive, Mio and Company
Auditor	Eiichi Kanda	Tokyo Office Managing Partner, Clifford Chance

#### **Advisors**

Shinichiro Okumoto	President, HOKUTO INC.
Ken Shibusawa	President and CEO, Japan Center for International Exchange Chairman, Commons Asset Management, Inc.
Douglas Miller	Founding Partner, European Venture Philanthropy Association
Chikako Morimoto	Executive Consultant, Recruit Executive Agent

#### **Pro-bono Partners**

Clifford Chance  
 Bain & Company  
 Vox Global Japan

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### **Nippon Foundation**

Address : 1-2-2, Akasaka, Minato-ku, Tokyo Japan  
Date of Establishment: October 1<sup>st</sup>, 1962  
Endowment: JPY 28.8 billion (as of March 2012)  
Representative: Yohei Sasakawa, Chairman of the Board  
Number of Staffs: 10 board members, 9 trustees, 94 staff members (as of June 2012)

Nippon Foundation was established in 1962 to support charitable organizations in and outside of Japan, based on its revenue from boat racing. The fields of activities that it supports include social welfare, education and culture, maritime development, humanitarian support and talent development in developing countries. Nippon Foundation also promotes the development of philanthropy, non-profit sector as well as CSR activities in Japan. Website: [www.nippon-foundation.or.jp](http://www.nippon-foundation.or.jp)

### **Asian Venture Philanthropy Network (AVPN)**

The Asian Venture Philanthropy Network (AVPN) is building a vibrant and high impact venture philanthropy community across the Asia Pacific region. AVPN has more than 120 members from over 20 countries, including venture philanthropy organizations, private equity and venture capital firms, professional firms in strategic consulting, legal and accounting services as well as universities. AVPN was established in 2011 and has its headquarters in Singapore. Website: [www.avpn.asia](http://www.avpn.asia)