Press Release

Social Investment Partners Announces Donation from Carlyle Japan

General Incorporated Association Social Investment Partners (hereinafter “SIP”; located in Minato-ku, Tokyo, Representative Director & CEO: Sakae Suzuki, Representative Director: Daisuke Takatsuki), announced today that “Japan Venture Philanthropy Fund” (hereinafter “JVPF”), co-managed with the Nippon Foundation (hereinafter “NF”; located in Minato-ku, Tokyo, Chairperson: Yohei Sasakawa), has received a donation of JPY5 million from Carlyle Japan LLC (hereinafter “Carlyle Japan”). JVPF is funded exclusively by donations from individuals and corporations who agree with and support its mission, which is to provide financial and management support to social purpose organizations.

Established in 2000, Carlyle Japan is the longest-standing global private equity firm in Japan. As the Japanese arm of The Carlyle Group, which is headquartered in Washington D.C. with 30 offices globally, Carlyle Japan has drawn upon its global resources and deep industry expertise to create significant value for Japanese corporates and has driven the development of the Japanese private equity industry over the last two decades.

Kazuhiro Yamada, Head of Carlyle Japan, commented “Carlyle is strongly committed to making a positive impact within the communities in which we work and live. In Japan, Carlyle employees have actively participated in volunteering activities over the past 15 years. We are impressed by the mission and vision of SIP and NF, and are pleased to begin our partnership with them. In addition to donations, we have taken a step further to build strong and sustainable relationships with our grant recipients, and look forward to supporting more social purpose organizations through JVPF.”

Established in November 2012 as a pioneer of venture philanthropy in Japan, SIP has been supporting 7 social purpose organizations (NPO and corporates) in the areas of “education & youth employment”, “childcare & women empowerment”, and “community development”, providing funding via JVPF and management support alongside its pro-bono partners. The venture philanthropy model aims to sustainably grow socially oriented organizations with mid-to-long-term financial and management support. This approach was developed in the private equity community in the U.S. and Europe in 1990s. The majority of the founding members of SIP is also from the private equity industry.

Mr. Sakae Suzuki, Representative Director & CEO, and Mr. Daisuke Takatsuki, Representative Director, SIP, commented:

“Venture philanthropy applies investors’ approach into the social sector. Just as private equity firms investing capital and resources in companies to drive growth and financial returns, JVPF aims to create social impact by providing funding and managerial support to social purpose organizations. We are delighted that Carlyle Japan, a pioneer of private equity in Japan, has expressed their support for the concept of venture philanthropy and made this donation to JVPF. With the monetary support and management advice from members of Carlyle Japan, our partnership will contribute significantly to the Japanese society.”
About Social Investment Partners, a General Incorporated Association
SIP was founded in November 2012 by specialists in business investments together with experts in social business support.
Through JVPF, operated together with the NF, SIP extends financial and managerial supports to socially oriented organizations. SIP also collaborates with pro-bono partners who share SIP’s mission, and provides mid-to-long term (3-5 years) professional managerial resources. SIP’s investment criteria include i) social impact, ii) operational sustainability, iii) growth potential, iv) leadership, and v) shared mission and vision. SIP’s focus sectors include supporting the next generation; i) education and employment support for the younger generation, ii) childcare support and women’s advancement in society, and iii) vitalizing the local community.
<URL> www.sipartners.org

<Pro bono partners>
- Clifford Chance (Gaikokuho Kyodo Jigyo) : Legal advice
- Bain & Company Japan, Incorporated : Strategic consulting
- VOX Global Japan K.K. : PR Consulting
- EY (Ernst and Young) Japan : Auditing and insurance, advisory, Tax and transaction

<Organizations SIP has supported>
- NPO Afterschool
- Certified NPO Teach For JAPAN
- AsMama, Inc.
- Certified NPO Hattatsu Wanpaku Kai
- Aeru K.K.
- Techer’s Initiative, a General Incorporated Association
- Chance for Children, a Public Interest Incorporated Association

About JVPF
The first full-scale Japanese venture philanthropy (VP) foundation in Japan established in April 2013 in order to support and sustainably develop socially oriented organizations. JVPF is co-operated by SIP and the NF.
<URL> www.jvpf.jp/

About the NF
A Public Interest Incorporated Foundation founded in 1962, financed by the proceeds of the Boat Race, with the purpose of supporting public interest activities within Japan and overseas. The main 3 fields that NF supports are activities of social welfare, education, and culture, activities concerning seas and ships, and overseas humanitarian activities as well as personnel training. NF is also focusing on fostering the NPO sector in Japan, fostering the “donating” culture, propelling CSR activities of corporations, etc.
<URL> www.nippon-foundation.or.jp/

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