



Press Release

August 18th 2017

**Social Investment Partners Announces Appointment of
Hiroshi Nonomiya as Co-CEO**

Social Investment Partners (“SIP,” led by CEO Tomoya Shiraishi, based in Shinagawa, Tokyo, Japan), is pleased to announce that Mr. Hiroshi Nonomiya, Director, a member of the board is appointed as Co-CEO. Mr. Ken Ito and Mr. Masaru Shibata are retired from the board and both continue to act as an Advisor to SIP.

Since its establishment in 2012, SIP has been managing Japan Venture Philanthropy Fund (“JVPF”) with Nippon Foundation. JVPF has grown from 100 million yen to 300 million yen in its fund size, which is expected to grow further. SIP provided financial and managerial support to its portfolio social purpose organizations (SPO) with pro-bono partner organizations. Given its portfolio’s substantial performance, SIP is recognized as a leading show case of venture philanthropy / social investment organization in Japan.

During the last several years, interest toward venture philanthropy and impact investment has been growing significantly in Japan. The ecosystem connecting financial and managerial resources from business sector to social sector is being built up. As a pioneer in the industry, SIP intends to continue high quality investments as well as to expand its operation further including advocacy of social investment activity in Japan.

In the new organization, Mr. Tomoya Shiraishi and Mr. Hiroshi Nonomiya will manage the organization cooperatively. Whereas Mr. Shiraishi will continuously be in charge of selection and support to portfolios, Mr. Nonomiya will be in charge of stakeholder relationship including fundraising.

Profile of Hiroshi Nonomiya

Hiroshi Nonomiya is a Representative Director at Crosspoint Advisors since 2012. Before joining Crosspoint Advisors, he was a representative director of RHJ International Japan (2005-2012), where he was responsible for sourcing investment targets, creating value for acquired companies and exiting from investments. He joined Ripplewood’s New York office in 1996 and transferred to Tokyo in 1999 to lead the foundation of Ripplewood Japan fund.

Prior to joining Ripplewood, he was with Mitsubishi Corporation. Hiroshi is currently a board member of Asian Venture Philanthropy Network in Singapore, serves as a lecturer of Turnaround Management at MBA course of Waseda University.

Hiroshi has a B.A. in Liberal Arts Culture from Tokyo University and an M.B.A. from INSEAD in France.



About the Japan Venture Philanthropy Fund (“JVPF”):

JVPF is Japan’s first full-scale venture philanthropy (VP) fund, which was established in April 2013 with the aim of supporting social purpose organizations and their sustainable growth. The fund is jointly managed by Social Investment Partners and The Nippon Foundation.

URL: www.jvpf.jp/

About Social Investment Partners:

Social Investment Partners (“SIP”) was established in November 2012 to support and advise social purpose organizations (SPOs) with the aim of maximizing their contribution to society and maintaining their business sustainability. SIP was founded in cooperation with professionals in the fields of business investment and social business support in order to continuously provide professional managerial resources over a period of 3 to 5 years for the organizations it supports. SIP also collaborates with pro bono professional partners who share SIP’s purposes.

URL: www.sipartners.org

SIP’s Pro Bono Partners:

- Clifford Chance—Legal Expertise
- Bain and Company Japan, Incorporated—Strategic Consulting
- VOX Global Japan K.K.—PR Consulting

Organizations SIP has supported:

- NPO Afterschool
- Teach For Japan
- AsMama Inc.
- Hattatsu Wanpakukai

About The Nippon Foundation:

The Nippon Foundation was established in 1962 to support charitable organizations in and outside of Japan, based on its revenue from boat racing. The fields of activities it supports include social welfare, education and culture, maritime development, humanitarian support, and human resources development in developing countries. The Nippon Foundation also promotes the development of philanthropy, the not-for-profit sector, and CSR activities of Japanese firms.

URL: www.nippon-foundation.or.jp/

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