



## **Press Release**

June 14th 2017

# **Social Investment Partners Announces Receipt of Donation from CVC Capital Partners**

Social Investment Partners (“SIP,” led by CEO Tomoya Shiraishi, based in Shinagawa Ward, Tokyo, Japan), is pleased to announce that the Japan Venture Philanthropy Fund (“JVPF”) will receive a donation totaling 10 million yen (5 million yen each year for 2017 and 2018) from the CVC Foundation, established by CVC Capital Partners (“CVC”). JVPF is jointly managed by Social Investment Partners and The Nippon Foundation (led by Chairman Yohei Sasakawa, based in Minato Ward, Tokyo, Japan).

CVC is one of the world’s largest private equity and investment advisory firms, with 23 offices situated throughout Europe, Asia, and the U.S. As part of its ongoing efforts toward social contribution, CVC established the CVC Foundation in June 2011 and has been actively supporting venture philanthropy groups, non-profit organizations (NPOs), and social enterprises. Venture philanthropy is a method of supporting NPOs and social enterprises through the application of techniques used by private equity funds to provide investments with mid- and long-term financial and management support.

Since its establishment in November 2012, SIP has been a trailblazer in the field of venture philanthropy in Japan, focusing on 3 major areas -- education and youth employment, childcare and women’s empowerment, and community development. To date, SIP has provided managerial support to 4 social organizations by providing funds through JVPF and collaborating with its pro bono partners. Daisuke Takatsuki, CVC’s Managing Director, also serves on the SIP Board of Directors.

Atsushi Akaike, Partner and Head of CVC’s Tokyo office, celebrated this occasion by commenting that: “This donation marks CVC’s first action towards social contribution in Japan. I am confident that JVPF’s work will help establish and enhance Japan’s venture philanthropy efforts.”

SIP’s CEO Tomoya Shiraishi noted that: “Given the lack of funding available for intermediary organizations who support NPOs and social organizations in Japan, we are delighted that CVC, a world-renown private equity firm, has recognized JVPF’s pioneering work in the local venture philanthropy sector and has granted such a transformational donation to the fund. With this funding, we will now be able to support many new enterprises.”

In addition to receiving this donation, SIP plans to work closely with CVC’s pro bono activities in order to further expand the role of venture philanthropy in Japan.



## **About CVC Capital Partners**

CVC Capital Partners is a leading private equity and investment advisory firm. Founded in 1981, CVC today has a network of 23 offices and approximately 400 employees throughout Europe, Asia and the U.S. To date, CVC has secured commitments of over US\$107 billion from some of the world's leading institutional investors across its private equity and credit strategies. In total, CVC currently manages over US\$65 billion of assets. Today, funds managed or advised by CVC are invested in 50 companies worldwide, employing 310,000 people in numerous countries. Together, these companies have combined annual sales of over US\$70 billion.

URL: [www.cvc.com](http://www.cvc.com)

## **About the Japan Venture Philanthropy Fund (“JVPF”):**

JVPF is Japan’s first full-scale venture philanthropy (VP) fund, which was established in April 2013 with the aim of supporting social purpose organizations and their sustainable growth. The fund is jointly managed by Social Investment Partners and The Nippon Foundation.

URL: [www.jvpf.jp/](http://www.jvpf.jp/)

## **About Social Investment Partners:**

Social Investment Partners (“SIP”) was established in November 2012 to support and advise social purpose organizations (SPOs) with the aim of maximizing their contribution to society and maintaining their business sustainability. SIP was founded in cooperation with professionals in the fields of business investment and social business support in order to continuously provide professional managerial resources over a period of 3 to 5 years for the organizations it supports. SIP also collaborates with pro bono professional partners who share SIP’s purposes.

URL: [www.sipartners.org](http://www.sipartners.org)

## **SIP’s Pro Bono Partners:**

- Clifford Chance—Legal Expertise
- Bain and Company Japan, Incorporated—Strategic Consulting
- VOX Global Japan K.K.—PR Consulting

## **Organizations SIP has supported:**

- NPO Afterschool
- Teach For Japan
- AsMama Inc.
- Hattatsu Wanpakukai

## **About The Nippon Foundation:**

The Nippon Foundation was established in 1962 to support charitable organizations in and outside of Japan, based on its revenue from boat racing. The fields of activities it supports include social welfare, education and culture, maritime development, humanitarian support, and human resources

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development in developing countries. The Nippon Foundation also promotes the development of philanthropy, the not-for-profit sector, and CSR activities of Japanese firms.

URL: [www.nippon-foundation.or.jp/](http://www.nippon-foundation.or.jp/)

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